Federal education loans are available to qualifying students participating in St. Thomas University’s School of Law Summer in Spain Program. To be considered eligible for federal student loans you must be enrolled in the Summer in Spain program, meet eligibility criteria established by the U.S. Department of Education, and not have been placed on financial aid warning or probation during the Spring 2015 semester.

Below are the estimated costs of attendance (COA) schedules for the Summer 2015 Study Abroad Programs offered by St. Thomas University School of Law. You may request funding up to your COA, based on the information you provided on your Summer in Spain Application and Registration Form, and the housing status you reported on your 2014-2015 Free Application for Federal Student Aid (FAFSA). Your total financial aid award (including all scholarships and loans) cannot exceed your COA. These are estimated costs, it is strongly recommended that you review your individual expenses and financial needs before borrowing any student loans and be sure to borrow only what you need.

### Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>Off Campus Double Room</th>
<th>Off Campus Single Room*</th>
<th>With Parent Double Room</th>
<th>With Parent Single Room*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Composite Fee</td>
<td>5975</td>
<td>6875</td>
<td>5975</td>
<td>6875</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>250</td>
<td>250</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td>Additional Meals</td>
<td>1500</td>
<td>1500</td>
<td>1500</td>
<td>1500</td>
</tr>
<tr>
<td>Local Housing</td>
<td>2575</td>
<td>2575</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Trans. Expenses</td>
<td>1550</td>
<td>1550</td>
<td>1550</td>
<td>1550</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>2315</td>
<td>2315</td>
<td>2315</td>
<td>2315</td>
</tr>
<tr>
<td><strong>TOTAL COA</strong></td>
<td><strong>14,165</strong></td>
<td><strong>15,065</strong></td>
<td><strong>11,590</strong></td>
<td><strong>12,490</strong></td>
</tr>
</tbody>
</table>

Composite Fee includes Tuition and Fees, Room, Buffet Breakfast and Mid-day Meal

*Single Room Rate = additional $900 added to Composite Fee

The maximum loan eligibility through the Federal Stafford Unsubsidized Loan Program for the Summer in Spain program is $10,250. Should you need to borrow more than the Federal Stafford Loan Program allows, you may be eligible for additional funding through the Federal Graduate PLUS Loan Program up to your COA shown above. For more information on the federal student loan programs, including interest rates, fees, and benefits please visit the U.S. Department of Education’s website at [www.studentaid.ed.gov](http://www.studentaid.ed.gov).

To apply for Federal Financial Assistance for the Summer in Spain Program please follow the “How to Apply” guidelines on the reverse side. To ensure adequate processing time, complete your applications and submit your loan request forms no later than March 31, 2015.

Keep in mind when applying for Federal Student Aid you are requesting funding through the U.S. Department of Education’s Federal Direct Student Loan Programs. By accepting these loans, you incur a binding obligation to repay the loans in full, including interest and all applicable fees. Interest will begin to accrue on these loans from the time they are disbursed and will continue to accrue until the loans have been paid in full. It is essential when you plan your educational costs that you also plan for future repayment of any loan amounts borrowed.

According to federal regulations governing financial aid programs and disbursements, the earliest your financial aid funds may be made available to you will be Wednesday, May 27, 2015. **Any expenses you may need to incur in association with this program (ex: Airfare) prior to receiving your loan disbursement refunds will be your responsibility until your funds become available.**

Although the University makes every effort to have your financial aid funds disbursed to you in a timely and efficient manner, there may be situations beyond our control which may delay the availability of your financial aid funds. It is strongly recommended that you set aside some emergency funding prior to your departure to avoid any undue hardships during your time abroad.

It is also strongly recommended to submit your Direct Deposit information, at least 30 days prior to your departure. Any payments received by the University in excess of your tuition and fees will be made available to you via direct deposit to your bank account. If this is the first time you will receive a financial aid refund, or if your personal banking information has changed since receiving your last refund, please be sure to provide or update your direct deposit information with the University’s Student Accounts Office or Bobcat Enrollment Center (formerly BASIC). Direct Deposit Forms are available online at [www.stu.edu/BobcatEnrollmentCenter](http://www.stu.edu/BobcatEnrollmentCenter).
HOW TO APPLY

If you previously received federal financial aid (student loans) during the 2014-2015 academic year, you will need to complete and submit the following forms.

For the Federal Direct Stafford Unsubsidized Loan (maximum $10,250):

- 2015 SUMMER Direct Stafford Loan Request Form at www.stu.edu/faforms

For the Federal Direct Grad PLUS Loan (maximum Up to COA minus any other form of aid, see chart on reverse side): This loan is subject to credit approval by the U.S. Dept. of Education.

- 2015 SUMMER Direct GRAD PLUS Loan Request Form at www.stu.edu/faforms

If this is your first time applying for a Federal Direct Graduate PLUS Loan, or if your previous Grad PLUS Loan(s) have been approved with an endorser, please complete the following:

- The “Request Direct PLUS Loan” process at www.studentloans.gov (this is a credit check)
- Direct PLUS Loan (MPN) for Graduate/Professional Students at www.studentloans.gov

If this is the first time you will receive a financial aid refund, or if your personal banking information has changed:

- Direct Deposit Form at www.stu.edu/BobcatEnrollmentCenter

If you have not previously received federal student aid (student loans) during the 2014-2015 academic year, you will need to complete and submit all of the following.

- Request your Department of Education PIN at www.pin.ed.gov
- 2014-2015 Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov

For the Federal Direct Stafford Unsubsidized Loan (maximum $10,250):

- Direct Stafford/Grad Plus Loan Entrance Counseling at www.studentloans.gov
- Direct Stafford Loan Master Promissory Note (MPN) at www.studentloans.gov
- 2015 SUMMER Direct Stafford Loan Request Form at www.stu.edu/faforms

For Graduate PLUS Loans (Up to COA minus any other form of aid, see chart on reverse side): This loan is subject to credit approval by the U.S. Dept. of Education.

- The “Request Direct PLUS Loan” process at www.studentloans.gov (this is a credit check)
- Direct PLUS Loan (MPN) for Graduate/Professional Students at www.studentloans.gov
- 2015 SUMMER Direct GRAD PLUS Loan Request Form at www.stu.edu/faforms

To receive your Financial Aid Refund via Direct Deposit please complete the following.

- Direct Deposit Form at www.stu.edu/BobcatEnrollmentCenter

Additional information may be required on a case-by-case basis. Incomplete applications will delay the processing and disbursing of your Financial Aid funding.


For additional information or assistance please contact Mr. Andres Marrero at amarrero@stu.edu.